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Hongkong, 6th January, 1909. [29]

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The Daily Press.

HONGKONG, JANUARY 11TH, 1909.

That the Regent, Prince Chun, is both a strong man, and is determined to carry out the schemes of Reform foreshadowed by his brother, the late Emperor, has for some time been manifest, and is made more evident by the quiet way in which he has decided to relieve himself of the services of YUAN SHI-KAI. Dazzled by the fact that YUAN SHI-KAI, acting in conjunction with the Yangtze Viceroy, is to be attributed the isolation of the insane Boxer movement within the immediate neighbourhood of Peking and Tientsin; and that this isolation of the movement practically saved the Empire, foreigners generally have been disposed to overrate the services of the late minister. In so doing they overlook the fact that it was mainly to YUAN SHI-KAI's betrayal of his master, the late Emperor, that the temporary success of the reactionary party in Peking, which was the true cause of the Boxer uprising, was entirely due. Of the part played in these transactions by the sometime Viceroy, no one now alive, with perhaps the exception of the "false" eunuch LI LING-YING—knows so much as the Regent, and there is little reason to doubt that he has been well advised in his action. Earlier opinions as to the relations between YUAN SHI-KAI and the Regent were apparently based upon the report that YUAN had advocated the selection of Prince Chun's son as the late Emperor's successor. There appears to have been but little, if any, truth in the report. At any rate,

since the Boxer troubles the actions of YUAN SHI-KAI have been regarded with suspicion in many quarters. He is now described as treacherous. As a fact, to understand YUAN SHI-KAI's connection with those questionable transactions we must remember that the minister was a protégé of the late LI HUNG-CHANG, and was intimately connected with his misdeeds. In September 1888, the late Emperor, for very good cause, dismissed with ignominy his unfaithful and disloyal minister; the Palace intrigue in pursuance of which the Emperor was practically deposed and imprisoned, and made to undergo every indignity possible to an offended and unscrupulous woman, was the consequence; and YUAN SHI-KAI was the man who acted the part of the betrayer of the secrets entrusted to him. That, knowing all this, the Regent should have little confidence in the man is little to be wondered at. As soon as LI had had his revenge, and was apparently aiming at still higher game, he fell foul of the EMPRESS DOWAGER, and was by her, to whom he felt he had himself given the power to show her ingratitude, sent down as Viceroy to the Liang Kwang; her real object, as LI himself well knew, being to get rid of him in Peking, where his presence boded no good. The outbreak of the Boxer émeute, and the isolation of Peking, seemed to LI to be likely to favour his interests, so as an act of insubordination practically almost amounting to rebellion, without orders of any sort he hurried back to the North; evidently in order to be on the spot, in case of anything turning up. That he arrived too late to be in at the death was no fault of his, but was solely owing to the fact that the Foreign Powers had been too quick for him, and had taken possession of Peking, while the DOWAGER EMPRESS had fled, and had taken the EMPRESS with her, practically as a pawn to enable her to make terms. LI HUNG-CHANG's ambitious projects, whatever they were, were, of course, completely frustrated by the turn events had taken, so he threw himself, body and soul, into the arms of Russia; as apparently the best method of avenging himself on what he was pleased to consider an ungrateful country. It is a matter of history that he took on himself to sign what, if he had the power, would have been a virtual surrender of the Empire, and that he was only prevented by death from effecting complications which would have made the Emperor merely a minion of St. Petersburg. It is unlikely that his sole actuating motive in all this was the pay, which there is little doubt that he received regularly, and though covetousness was well known to have been one of his strongest impelling motives, it is unlikely that it was the only, or the main motive. This is fortunately now a thing of the past, and the conditions are not likely to return, so there is little use in discussing them; the fact, however, remains, and this no doubt has had considerable effect in forming the Regent's policy, that in these things YUAN SHI-KAI was more or less of a partner; and though he probably was altogether (in the worst phases at all events) innocent of evil designs, the memory of them to the late EMPRESS's own brother cannot fail to be disagreeable.

Looking back, in the new light that present events are throwing on the story of KWANG SU's life, there is little doubt that when he took in hand the reform of the Empire he was actuated with the highest motives, and though in his youthful enthusiasm he may have employed not over wise tools for the work, there is equally little doubt that his intelligence was equal to the occasion, and that, had he been permitted to continue, the defects would have righted of themselves. The grief to the young Emperor caused by the premature disclosure of his plans was aggravated by the inhuman punishment meted out to those who had been merely obeying his command; and in comparing this with the present case we may notice the difference in the treatment meted out to the Ministers concerned. While the Ministers of KWANG SU were hunted out and ignominiously beheaded with every aggravation of hatred and contempt, we find that the dismissal of YUAN SHI-KAI has been accompanied with the kindest regard to his feelings, and his past services are spoken of with kindness. He is, in fact, given an honourable retirement which, however resented mentally, he has had the grace to attend at Court and return thanks for. The urgency is a good one for the future stability of the Government. Rumours, apparently concocted by foreigners unacquainted with Chinese ways, have been current for some months as to contemplated rebellion of YUAN SHI-KAI, and the danger that this would cause to the ruling House. One of the most remarkable things about the Chinese system of government is that, however bad it may seem in a foreigner's eyes, the higher officers of State have seldom been

found openly turning rebel, and that only when the decay of the ruling House has forced them to take on their own shoulders the duties of administration. Even LI HUNG-CHANG, absolutely without scruples of conscience to deter him, never contemplated such a step, knowing as he did that every official in the Empire however himself discontented, would affect to look on it with horror. Even stronger is the case with YUAN SHI-KAI. It is quite true, more than any one else he is responsible for the reorganisation of the Army, so far as it has gone. Possibly individuals would like to take up his cause, but no one knows better than himself that he has no following such as a member of the Imperial family, or even a rank outsider who had got temporary command of the public ear, might expect to have. All his good deeds hitherto, so far from telling in his favour, would be found to score against him. In addition to all this, if not actually more important, is that jealousy would prevent any provincial officer of any standing from joining him, and as the provincial officials, almost in spite of YUAN's efforts to centralise, have still considerable say in all military affairs he would find them to a man opposed to any such pretensions.

Individually YUAN has never in any way evinced any disloyal tendency. It is quite possible that the worst of his overt actions, —his betrayal of the late Emperor, was dictated by a very creditable fear he was going too far under the inspiration of untried advisers; there is little reason to suspect even that he had any idea of the consequences that under the aegis of an unscrupulous, yet hysterical, woman afterwards arose, were possible or likely. So we may acquit him of this, the worst charge that has been made against him. At the same time it is easy to see that he and the new Regent could never pull together for the benefit of the country, and that the treatment of his late brother, which in his mind must ever be associated with the overt act of YUAN, would always interfere to prevent any cordial co-operation of the two. In such a state of affairs the question would be bound to rise as to whether YUAN, or the Regent were to become the master of the State; and it is very evident even after the short experience of a few weeks, that Prince CHUN has both the ability, mental and bodily, and the intention to be himself, under responsible ministers, it is true, the head of the Government. No doubt, after a succession of debauched or incapable rulers, such as China has had to submit to for a century, this is the wisest course in the interests of all.

The English Mail of the 12th December 1908 was delivered in London on the 8th inst.

The total amount subscribed by Peak residents as a Christmas box for division among the employees of the Peak Tramway was \$443.

His Excellency the Governor has been pleased to appoint Lieut. H. W. Green, 2nd Battalion, The Buffs, as the military member of the committee for the Wongneikheung and Queen's Recreation Grounds, vice Lieut. G. R. Home.

Mr. James Scott, senior partner in the firm of Messrs Butterfield and Swire, left Hongkong on Saturday for Shanghai by the steamer Mongolia. Mr. Scott was accompanied by Mrs. Scott, and his son Mr. Colin Scott.

The extract of meteorological observations made at the Hongkong Observatory during the month of December 1908, shows that we had an average maximum temperature during that month of 67.9 deg., and an average minimum temperature of 59.5 degrees. The rainfall for the month was 4.285 inches, (which appears to be a record for 25 years), and we had 101.7 hours of sunshine.

A rule made by His Excellency the Governor-in-council under Section (1) of the Stamp Ordinance, 1906, states—(1) and from the fourth day of January, 1909, the stamp duty payable in respect of any godown warrant or receipt, being of the nature of an agreement, shall be ten cents in place of one dollar as in Article 2 in the first schedule to Ordinance No. 35 of 1902.

At the Marine Magistrate's Court on Saturday Commander Basil R. H. Taylor, R.N., Marine Magistrate, fined seven natives \$5 apiece for making their boats fast to the steam launch Hoi Keng while that vessel was under way. Two junk masters, for failing to exhibit the regulation lights while at anchor in the harbour, were ordered to pay a fine of \$2 each, while similar charges preferred against two others were adjourned, the defendants stating that their lights were blown out by the wind while they slept.

Returns of the average amount of bank notes in circulation and of specie in reserve in Hongkong, during the month ended 31st December, 1908, as certified by the managers of the respective banks, are as under:—

BANKS.	AVERAGE SPECIE IN AMOUNT RESERVE.
Chartered Bank of India, Australia and China, \$3,735,318	\$2,800,000
Hongkong and Shanghai Banking Corporation, 16,776,952	13,000,000
National Bank of China, 73,056	Nil.
Total, \$20,585,326	15,800,000

Owing to pressure on our space "Random Reflections" and other articles are held over until our next issue.

The Government of India have intimated that not more than 13,600 chests of Malwa opium shall be exported in the calendar year 1909.

A prominent advertisement on page 4 sets forth the attractions of Harman's Grand Circus and Royal Menagerie of performing wild animals, the opening performance being announced for Monday next the 18th inst. Hongkong is not often favoured with a circus, but Harman's has been here many times during the last quarter of a century and the reputation they have left behind ensures them good patronage during their present visit. We refer the reader to the advertisement for the catalogue of attractions and need only add that seats may be looked at the Robinson Piano Co.'s store.

LADY LUGARD.

We are pleased to be able to state that the condition of Lady Lugard yesterday morning showed some improvement and that the improvement was maintained throughout the day.

THE S.S. "FATSHAN" AFFAIR.

During the last few days negotiations have been going on at Canton for an amicable settlement of this unfortunate incident. At present all meetings and the posting of placards have been stopped and the local Press are not publishing any further comments on the affair. An amicable settlement is expected in the course of the next few days.

A DISTINGUISHED VISITOR.

His Highness the Yuvaraja of Mysore and party, who are proceeding to Japan, arrive here to-day by the N.Y.K. steamer Awa Maru. His Highness is accompanied by nine native officers, and a large following. The European officer in charge of the party is Colonel H. E. Drake-Brockman.

The Maharajah of Mysore had intended making the trip, but at the last moment was unable to proceed.

His Highness the Yuvaraja (brother of the Maharaja) who is quite a young man, and is taking the trip for the benefit of his health, proposes to make a stay of a month in Japan, returning by the same steamer.

The whole of the arrangements for the trip have been made by Messrs. Thomas Cook and Son.

THE SANITARY BOARD ELECTION

The Gazette contains the new rules made by the Governor-in-Council for the election of members of the Sanitary Board, but the date of the election is not announced, though the period for which Mr. Henry Humphreys and Mr. Shelton Hooper were elected expires on the 21st inst. If the date is not announced until the next regular issue of the Gazette, either there will be a short period during which the electors will be unrepresented, or, if the date of the election is to be the 21st, they will have but a few hours in which to send in the nominations, for the new regulations require that the nominations shall be delivered to the Registrar not less than four clear days before the date of the election. In other words, if the election is fixed for the 21st inst. and it is not announced until next Saturday's Gazette appears, the candidates or their nominators or seconders would need to rush off post haste to the Registrar of the Supreme Court with the nomination papers.

The new regulations, it will be noticed, dispense with the farce of requiring electors to record their votes, when the number of candidates do not exceed the number of vacancies.

We have not yet heard that a contest is likely. There is a general desire that Mr. Hooper and Mr. Humphreys should retain their seats on the Board, and Mr. Hooper, in view of the representations made to him on the subject, has, we learn, consented to be nominated for another term.

Mr. Henry Humphreys has definitely decided not to stand for another term, and we have heard of no candidate for the position so far.

POLICE SMOKING CONCERT.

That the Police are admirable entertainers those who attended their annual smoking concert at the Water Police Station, Tsimshatsai, on Saturday night will readily admit. The large marquee erected for the occasion on the compound of the station was admirably decorated and comfortably filled. Among the guests of the evening were the Hon. F. J. Baderley, Captain-Superintendent of the Police; Mr. G. N. Orme, Assistant Superintendent; Mr. King, Deputy Superintendent and Dr. J. W. Hartley.

Mr. Orme presided, and before calling on the first performer, informed the happy looking audience that anybody found guilty of wearing a worried look, or of being dissatisfied, or of not joining in the choruses and encores would be liable, if found guilty, to the penalty of being put on ginger beer (laughter). For a second offence his liquor would be reduced to water. Needless to say, there were no misdemeanours.

A lengthy programme of musical selections and sentimental and comic songs was then proceeded with, and was not concluded until after midnight. Those taking part were all well-known performers, and, needless to say, all met with a hearty reception at the hands of their auditors on Saturday night.

The committee, whose untiring efforts were crowned with deserved success, was composed of Messrs. A. Langley (President), G. Bird (Secretary), Caygill, Wilden, Jackson, Edwards, Sutton, Munday, F. and W. Pepperell, O'Connor, Lenaghan, Grant, Thompson, Bond and Connaghton.

TELEGRAMS.

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["DAILY PRESS" EXCLUSIVE SERVICE.]

KOREAN EMPEROR'S VISIT
TO FUSAN.

TOKYO, January 10th.
The Korean Emperor's progress on his visit to Fusan has been most auspicious.

It was taken on the initiative of Prince Ito with the object of allaying fears regarding southern disturbances.

Cordial telegrams have been exchanged between the Emperors of Japan and Korea, and the Mikado has expressly ordered the first and second squadrons to Fusan in honour of the Royal visitor.

[REUTER'S SERVICE TO THE "HONGKONG DAILY PRESS."]

THE POWERS AND CHINA.

RUSSIA AND JAPAN NOT PLEASED AT YUAN'S REMOVAL.

LONDON, January 8th.

The "Times" correspondent at Peking reports that Russia and Japan are not displeased at the removal of Yuan Shi-kai—Japan especially, because Yuan was the most formidable opponent of her Manchurian policy.

Moreover, the influence of the Japanese Legation over H. E. Na Tung, who now controls the Wai-Wu-Pu, is well known.

THE CALAMITY IN ITALY.

MORTALITY NOT LESS THAN 200,000.

LONDON, January 8th.

At a Special sitting of the Italian Chamber, the President and Premier amid signs of emotion in the House paid a fitting tribute to the sympathetic actions of their Majesties the King and Queen in the terrible calamity, and expressed the nation's gratitude for the foreign aid rendered in the work of rescue and the relief of distress.

It was announced that the cities of Messina and Reggio would be rebuilt. Signor Giolitti (the Premier) introduced a Bill for the benefit of the stricken areas.

The latest computations place the mortality at not less than 200,000.

GREECE AND CRETE.

GREAT PROTEST MEETING AT CONSTANTINOPLE.

LONDON, January 9th.

A public meeting attended by upwards of ten thousand persons has been held at Constantinople to protest against annexation of Crete to Greece.

A copy of the resolution was forwarded to the Porte with a request that it should be communicated to the Powers.

The Grand Vizier declared that the Government would do its duty towards the Nation.

DR. SVEN HEDIN.

LONDON, January 9th.

Dr. Sven Hedin has reached Moscow.

Interviewed by a representative of a Swedish paper, the explorer of Tibet declared that the position of the English in Tibet was less favourable than before Colonel Younghusband's expedition to Lhasa, and China's influence was growing in the country.

AUSTRIA AND SERBIA.

SERBIA APOLOGIZES AND THE INCIDENT IS CLOSED.

LONDON, January 9th.

A formal apology tendered by M. Milanovitch, the Serbian Minister of Foreign Affairs, has been published at Belgrade, and the statement includes an expression of disapproval of the criticisms passed upon Austria in the Skupstobhina (House of Parliament).

In view of this the Austrian Foreign Office declares the incident closed.

CONGRESS AND PRESIDENT
ROOSEVELT.

A VOTE OF CENSURE.

LONDON, January 9th.

In the debate in the Washington Congress on President Roosevelt's suggestions with regard to the secret service, Republicans as well as Democrats denounced the "unprecedented labelling of the Legislature."

A resolution declining to consider and tabling the President's suggestions was adopted by 212 votes against 35.

ELLIS KADOORIECHINESE
SCHOOL SOCIETY.

ANNUAL PRIZE DISTRIBUTION.

There was a large attendance at the Ellis Kadoorie Chinese School on Saturday morning, when Mr. E. D. C. Wolfe presided at the annual distribution of prizes. Among others in attendance were Mr. Ellis Kadoorie, Mr. Lau Chu Pak, Rev. C. H. Hickling, Mr. and Mrs. Terry, Mr. G. Piercy, Mr. D. S. Gublay and Mr. McCubbin.

Mr. W. D. Braidwood, the principal, in presenting the eighth annual report remarked that it testified to the increasing usefulness and popularity of this institution among the Chinese. Each succeeding year seemed to justify even more than its predecessor the wisdom and foresight of the President and Council to whom the existence and conduct of the College was due. From July 1st, 1907, to June 30th, 1908, the number of pupils enrolled was 972. The highest number on the register at any given time was 677, the maximum attendance being 617, compared with 571 and 523 respectively in the previous year. On the last prize giving his Excellency the Governor referred to the congested floor space, and trusted that those who had the interest of the school at heart would attend to this deficiency. The Council at once took measures to provide additional accommodation, but found that this could not be done without the assistance of the Government. As the estimates have been allotted for that year, however, the matter had to be deferred, but it was hoped that the extension would be completed during the current year. The scholarships and prizes to be presented that day were awarded on the results of an examination recently conducted by the headmaster. The percentage of passes in the various subjects was—

Reading	97 per cent.
Arithmetic	75 per cent.
English Composition	75 per cent.
English Colloquial	91 per cent.
Geography	88 per cent.
Grammar	91 per cent.
Dictation	87 per cent.
Writing	99 per cent.
History	90 per cent.
Translation, English to Chinese	94 per cent.
Translation, Chinese to English	75 per cent.
English	80 per cent.
Algebra	88 per cent.

Mr. Braidwood concluded by thanking the following donors to the Scholarship and Prize Fund:—The Blake Trust, Mr. Ho Kom Tung, The Po Leung Kuk, The Tung Wa Hospital, Messrs. Ellis Kadoorie, Ho Tung, Li Taz Chiu, Ip Seung Wan, Chan Chenk Hing, Leung Kwai Po, Wan Cho Tsui, Ho Fook, Lau Cha Pak, Tang Yout Kai, Sin Tak Fan, Un Lai Chun, Chin U Tin, Ip Shun Kom, Lau Fun Chiu, Kwok Shiu Lau, Ng Hon Chau and others.

The very satisfactory report of the Inspector of Schools was then read. In it Mr. Wolfe stated that 436 pupils were present at his examination, the results of which on the whole were highly satisfactory. He returned the school as thoroughly efficient, and recommended a grant at the rate of 50/-.

Mr. Wolfe was then asked to present the prizes. Before doing so he referred to the highly satisfactory progress made by the school. The large increase in attendance was a matter for congratulation, and he thought that this was due to the existing organisation and equipment. There could be no doubt that parents were well satisfied with it when they continued to send their children to the Ellis Kadoorie School. Referring to the hygiene competition the speaker thought it would please the pupils to know that their school came out at the head of the list (applause).

As Dr. Pearce, the Medical Officer of Health, conducted the examination, they could congratulate themselves on his independent testimony as to the efficiency of the school in this subject. Mr. Wolfe thought, however, that this school had about thirty holidays too many in the year. It should not be forgotten that to all intents and purposes this was a British school, and the speaker did not see why all Chinese as well as all English holidays should be kept. The speaker concluded by remarking that the committee appointed to inquire into what branch of sport was most indulged in had found in favour of football, and this being so, His Excellency the Governor had decided to present a challenge trophy to be competed for among the schools (applause).

Mr. Wolfe then distributed the prizes to successful pupils, after which Mr. Braidwood thanked him on behalf of the school, and the proceedings ended with cheers for the Inspector of Schools and the visitors.

THE RECENT DEPORTATIONS.

The Canton newspapers, our correspondent writes, praise the magnanimity of the Hongkong Government in granting a free pardon to the four Canton merchants who were recently deported from Hongkong. A communication to that effect was sent by the British Consul-General to the Viceroy and the appreciative references in the local papers are based on this despatch.

BANKS

**NEDERLANDSCH-INDISCHE
HANDELSBANK.**
(NETHELANDS INDIA COMMERCIAL BANK).
Established 1863.

Authorized Capital	Fl. 15,000,000 (£1,250,000)
Subscribed Capital	Fl. 10,000,000 (Paid up)
Reserve Fund	Fl. 2,200,517.37 (£183,766)

HEAD OFFICE: AMSTERDAM.
HEAD AGENCY: BATAVIA.

LONDON BANKERS:
THE WILLIAMS DEACONS BANK,
SWISS BANKVEREIN.

BRANCHES AND AGENTS all over the
World.

THE BANK transacts every description of Banking and Exchange business, receives money in Current Account at the rate of 2 per cent. per annum on Daily balances and accepts Fixed Deposits at the following rates:—

12 months	4 1/2 per annum.
6 do.	3 1/2 do.
3 do.	3 do.

C. WOLDBRINGH, Manager.

No. 16, Des Voeux Road Central.
Hongkong, 3rd November, 1908. [26

THE BANK OF TAIWAN LIMITED

(INCORPORATED BY SPECIAL IMPERIAL
 CHARTER).

Capital Subscribed (paid up)	Yen 5,000,000
Reserve Fund	Yen 1,140,000

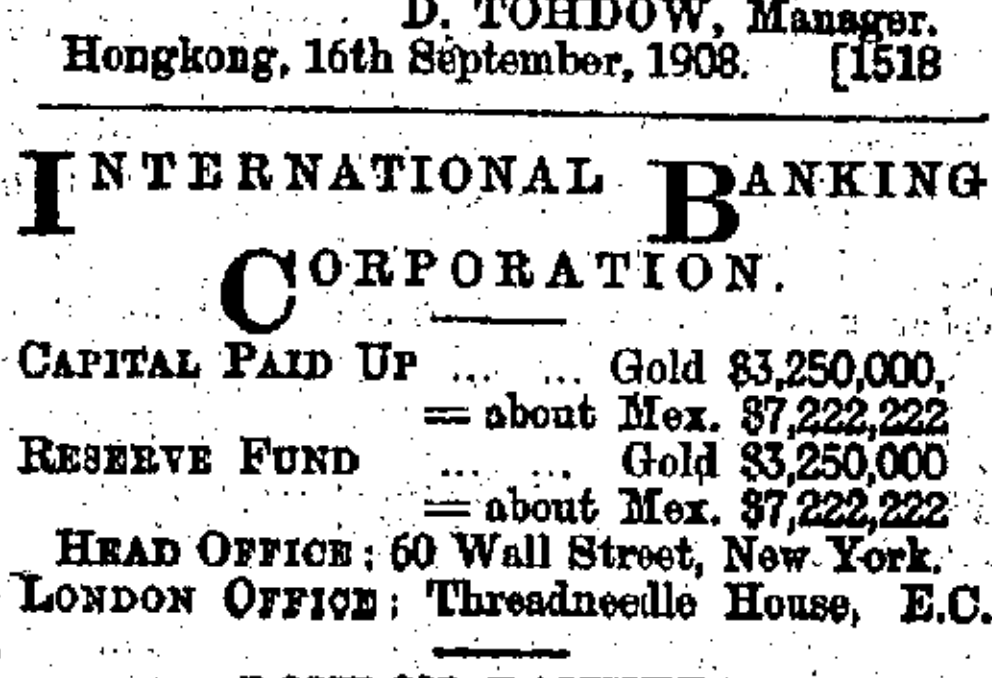
HEAD OFFICE: **TAIPEH, FORMOSA.**

BRANCHES AND AGENCIES:

Amoy	Kobe	Tainan
Anping	Nagasaki	Tamsui
Foochow	Osaka	Tientsin
Koelung	Shanghai	Yokohama
Swatow		

HONGKONG OFFICE:
 3, DES VŒUX ROAD.

Interest allowed on Current Accounts
 Deposits received on terms which may be had
 on application.



LONDON BANKERS:
BANK OF ENGLAND.
NATIONAL PROVINCIAL BANK OF ENGLAND
LIMITED,
THE CAPITAL & COUNTIES BANK, LIMITED.
—
BRANCHES and AGENTS all over the World.

The Corporation transacts every description of Banking and Exchange business, receives money. Current Account at the Rate of 2-per cent. per annum on Daily balances and

Receipts Deposits at the following rates :
 For 12 months $\frac{4}{5}$ per cent. per annum.
 For 6 " 4 " " "
 For 3 " 3 " " "

No. 9, Queen's Road, Central, Hongkong.
 W. M. ANDERSON,
 Manager.

Hongkong, 8th April, 1908. 1466

HONGKONG AND SHANGHAI
BANKING CORPORATION.

PAID-UP CAPITAL	\$15,000,000
RESERVE FUNDS:	
STERLING	\$1,500,000 at 2/-= \$15,000,000
SILVER	\$14,000,000
	<u>\$29,000,000</u>
RESERVE LIABILITY OF PROPRIETORS	\$15,000,000

COURT OF DIRECTORS.

E. SHELLIM, Esq.,—Chairman	
Hon. Mr. W. J. Gresson,—Deputy Chairman	
G. Barrett, Esq.,	C. R. Leuzmann, Esq.
Friedland, Esq.	R. Shavano, Esq.
S. Gubbay, Esq.	Hon. Mr. H. A. W. Shide
Holms, Esq.	H. E. Tomkins, Esq.

CHIEF MANAGER.

Hongkong—J. R. M. SMITH.
 MANAGER:
 Shanghai—W. ADAMS ORAM.
 HONGKONG—INTEREST ALLOWED.
 On Current Account at the rate of Two per
 cent. per Annum on the daily balance.
 ON FIXED DEPOSITS.
 For 3 months, 2½ per cent. per Annum.
 For 6 months, 3½ per cent. per Annum.
 For 12 months, 4 per cent. per Annum.
 J. R. M. SMITH,
 Chief Manager.

ongkong, 22nd August, 1908. [20]

HONGKONG SAVINGS BANK.

THE Business of the above Bank
conducted by the **HONGKONG AND**
CANTON **SAVINGS BANKING CORPORATION**
N. Rules may be obtained on application.
INTEREST on deposits is allowed at 3 1/2

depositors may transfer at their option
of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on **FIXED**
DEPOSIT at 4 per cent. per annum.
For the HONGKONG AND SHANGHAI
BANKING CORPORATION.
J. R. M. SMITH,
Chief Manager.
Hongkong, 12th January 1907.

ON SALE.
A TABLE OF THE
RATES OF EXCHANGE AT
HONGKONG

emand Drafts on London on the day of
preceding the departure of the English.
Mails; also Table of the Yearly
Approximate Averages for 34 years
From 1874 to 1907.
\$2. Cash. On sale at the "DAILY
Office, or Local Booksellers.

[illegible]

1. *Journal of Management Studies*, 1990, 27, 1, 1-14.

THE PROPOSED HONGKONG UNIVERSITY.

(Continued from page 3.)

pending the grant of a charter. In any case we desire that the degree issued shall be in no way inferior to that given by a European or American University and shall be as widely and fully recognised.

So soon as a sufficient endowment fund has been subscribed, and the donor of the buildings is willing to commence their construction, the Committee of Management will take into consideration the various questions of organization which present themselves, such as the amount of the fees to be charged to students, the numbers and salaries of the Professorial Staff to be engaged, and of local lecturers, the extent to which residence in the University shall be enforced, and the charges for food, washing, &c. Until the scheme is fully inaugurated, however, it is premature to discuss these. The only decisions at present therefore are that the two faculties which shall first be established are Medicine and Applied Science—and that the University shall be open to all races and creeds.

As regards the Faculty of Medicine, since I may quote the following passage from the draft appeal of the College of Medicine:—
"It is an admitted fact that the ignorance of the Chinese population in reference to sanitation has had much to do with the tremendous commercial losses sustained since plague became endemic in Hongkong. To dispel that ignorance there can be no more potent agency than to spread broadcast among the Chinese community men of their own race, carefully trained in Western medicine and Western sanitary science, to go from house to house inculcating the principles they have been taught, and leaving the masses of the people with confidence in these principles. And this College has done, is doing, will do, in this respect, what can be done in no other way and by no other agency."

As a matter of fact, most of the licentiates already qualified settled in the Colony itself. All the dispensaries established by the Chinese themselves in various parts of Victoria, in Yunnan, Huanghai and old Kowloon City, for the express purpose of assisting the Government to enforce its sanitary laws, are manned by licentiates of this College. Other licentiates are in direct Government service in the New Territory and on the Railway works; some are resident surgeons in the hospitals for the Chinese; and several are practising their profession privately among their own people in various parts of the Colony, and in this capacity gaining access to the homes and the confidence of the Chinese, rich and poor alike. These men are exerting a wide, and a widening, influence towards the breaking down of Chinese prejudice and Chinese obstruction to that better sanitation in which it is recognised on all hands, lie a happier future and a yet greater commercial prosperity for this Colony.

Medicine takes the first place since human life comes before commercial profit, and because the existing Medical College in Hongkong forms the nucleus of the scheme. The second faculty is that of Applied Science, and it needs no demonstration to show how greatly China stands in need of engineers, surveyors, electricians, etc., for the railways, and the mechanical works which are now being inaugurated.

In putting forward the scheme I have emphasised my view that the University should be under the management of a Senate of its own, and should rely upon its own funds. The Hongkong Government, if the Secretary of State concurs, is willing to give a fully adequate and very valuable site, but it can accept no financial responsibility for the success of the project. The continuance, for some years at least, of the grants at present given to the Medical College and Technical Institute (aggregating £15,800) may be hoped for, but the rights of the Legislative Council in voting the Annual Estimates, and of the Secretary of State must be maintained unimpaired.

Discussing the question of the necessity of employing English as the vehicle of instruction I observed:

"It is not, in my view, to establish a University on lines which might equally well be adopted in Canton, where students could be taught in Chinese and be entirely dissociated from British influences. On the contrary we desire to promote a closer understanding of the two races, and this can best be done by the acquisition of the English language. We believe that the language is the best medium for imparting Western knowledge, and that by acquiring a mastery in it students will best fit themselves for success in after life whether they adopt a profession or become officials in the service of their country at the capitals or abroad. Nor must it be forgotten in this connection that if Chinese were adopted as a medium, it would not only be found most difficult if not impossible to express Western technical terms of instruction in it, but also it would not serve as a medium for Chinese from different parts of China. Students from different provinces would require separate interpreters. In order, however that Chinese students may benefit to the fullest extent, I have said that, in my opinion, a small staff of assistant teachers should be engaged to explain lectures and enable the Chinese to obtain an explanation of any matter they did not fully understand."

The advantages both to China, to the British Empire, and to this Colony of establishing a University are thus summed up by Mr. Ho Kai, C.M.G., Senior Unofficial Member of the Hongkong Legislative Council, who himself holds full qualifications both in Law and in Medicine:

"(1) European youths in this Colony and the numerous ports of China will have an institution close at hand affording them professional and technical education equal to that given by similar establishments at home, thus saving them much expense, trouble, and long separation from their parents and families. Chinese boys here and from all parts of the Chinese Empire derive similar benefits, only perhaps in a greater degree; and young men of all other nationalities profit in the same manner.

"(2) The prestige and influence of Great Britain will thereby be enormously increased and extended in China, and indeed throughout the Far East.

"(3) The commerce, industry, wealth and prosperity of this Colony will be promoted by the large number of men of substance and influence bringing their sons and relatives hither to be educated, and by the presence of a considerable number of persons having a useful knowledge of modern arts and science."

My own view both as to the advantages of the scheme, and the objects which should be kept in view were explained in the following passages of a speech to the General Committee:—

"No one will, I think, be found to deny the statement that the Empire of China has awakened to the necessity of acquiring Western knowledge, and I think that it will be no less readily admitted—looking to the close proximity of Hongkong to China and to the fact that the large majority of the population of this Colony are Chinese, and to the traditional relations which have existed between the British and Chinese—that there is no community which can more efficiently assist in promoting the acquisition of that knowledge than ourselves."

"The proof of China's desire for Western knowledge is found in the increasing number of young men who leave their homes to study in Europe, America, and Japan, and in the increasing number of institutions based on Western models which are springing up in China itself. On each of these two phenomena I have a word to say:

"I have already said that the cost involved by a parent in sending his son to Europe or America amounts to £200 or £300 per annum, in addition to passages. Many are therefore deterred from going."

"But the question of cost is not the only one. A Chinese gentleman, who had received his education in England, recently told me that in response to many inquiries he had always insisted that it was useless to send a boy abroad for a less period than 10 years. A Chinese parent has therefore to reckon with the fact that he will not see his son again until he has changed out of all recognition, and in so long a residence in a foreign country it is inevitable that he should become greatly denationalised. The same gentleman told me that it was the common experience to find these young men on return to China despising their country and their parents—a hybrid European with a veneer of foreign manners badly laid on a Chinese framework."

"Surely it needs no demonstration that a University in Hongkong where Chinese youths maintaining a Chinese mode of life, and brought up in a Chinese environment, whence they can, during vacation, proceed to their own homes, or where they can be visited by their parents, and so keep touch and retain their family affections, and their patriotism—will appeal to Chinese parents even if the cost be no less than education in Europe?"

"I have heard, too, that Chinese parents find by experience that their sons often return from a course of study in a foreign country with revolutionary ideas and become a danger to the State. It should be the special care of the Hongkong University to see that no such pernicious doctrines are encouraged or tolerated here."

"There remains Japan. Education there is not so expensive as in Europe and America, but I learn that the Chinese Government has ceased to send pupils to that country. The experience of the past has shown that students from Japan are to contract revolutionary ideas, and I believe that there is also a feeling among Chinese that the Japanese are but recent pupils of Western knowledge themselves, and that it is better to learn from the fountain head."

Moreover, a pupil in Japan would hardly receive such facilities for acquiring the English language as he would in an English University where the medium of instruction is English, and I hold it to be essential to the granting of a Western degree, that the holder should have a thorough grasp of the language in which the literature of that knowledge is written, and be able to read the original authors for himself."

I turn to the other point—the growth of institutions in China itself based on Western models. We have heard recently of a Training College for candidates for the Imperial Maritime Customs in Peking, and incidentally I am glad to note that it is stated that half the successful candidates at the first part of the entrance examination were from Hongkong. Here the medium of instruction is to be English, the course to be for four years, the subjects Finance, Foreign Languages and Composition, Mathematics, Geography, International Law and Treaties. It is probable that we may obtain many useful suggestions for our University, when the time comes to open its doors to students, from the experience of this admirable institution."

"I see, too, that it is announced in the papers that an Imperial University is to be established in Peking. There is also the French Medical College at Chengtu which issues degrees and was intended to develop in a University; there is the admirable Anglo-Chinese College at Amoy; the College at Nanking, and nearer home, the Ta Hsueh T'ang at Canton, which boasts of Japanese professors. The Hongkong University will not be in opposition to or rival of these Chinese Colleges, but will co-operate with them, especially with the College at Canton in the endeavour to provide increased facilities for Higher Education."

"From all these I hope to obtain data to guide us in our decisions as to the scope, the fees to be charged, the general management and all other matters in which their experience may be of value to us, and from some of them no doubt will come English-speaking candidates through our Ambassador at Tokyo and the Minister for Education in Japan some useful information regarding Higher Education in that country together with copies of the Imperial University Calendar, the Higher Commercial School Calendar, the Technological School Calendar, and the report of the Education Department. I have also received from the Bishop useful books referring to the Liverpool University. All these I will lay before the Managing Committee."

"But it may be asked, looking to this already rapid development, may it not be assumed that China will provide her own Universities if she needs them, and may we not therefore find the Hongkong University superfluous? The reply to that question is I think that for a country with a population of four hundred millions, there is no fear that any University will find a lack of students. There are moreover the populations of our own and neighbouring Colonies to be provided for. I saw it stated recently in the local Press that 53 Chinese youths, sons of rich merchants at the Straits, were passing through Hongkong on their way to Nanking to study Chinese and Western knowledge, after which some of them would proceed to England. For students such as these our University might prove a great boon. By the time China has provided Universities there will have attained too assured a position to fear any rivals. Merchants do not fear that the dockyards in which they have embarked their money will be left derelict by progress in China."

Moreover, Hongkong will have many special advantages to offer. Its degree will be recognised in England, its dockyards and electrical and other works will afford practical instruction which can hardly be rivalled in China for very many years, its location in a British Colony will, on the one hand, form an attraction to students who desire to obtain opportunities for colloquial English, and to acquire something of the Western atmosphere as well as the more dry bones of knowledge, and on the other hand, to Professors who might less willingly accept an exile in China. In the Medical Faculty more especially, Hongkong can offer facilities for practical anatomy in the dissecting room which Chinese prejudice, at present at any rate, precludes in China."

"The establishment of a University in Hongkong would beyond doubt carry many steps further the useful work already achieved in the past by Queen's College, which has as we know, educated many men who are now holding high official positions in China. The success of that College should augur well for the University with its wider scope."

"The establishment of a University must, I think, inevitably promote a good understanding between the British and Chinese and add to the friendship between the two nations. In particular it will promote the knowledge of English

which is useful alike to those who adopt official or commercial careers."

"Some centuries ago Latin was the common language of the savants of the West and the literature of scientific investigation was written in that tongue. The vast populations of China speak no common language, nor is the Chinese written language well adapted as a vehicle of Western knowledge for which at present it has no adequate vocabulary. If then for a period Chinese should find it necessary, as the nations of the West did, to use an alien tongue as a common medium for new thoughts and expressions, I should imagine that no language would be more suitable than English, which already in a 'pidgin' form constitutes a medium for the exchange of ideas between merchants of the North and South. If 'pidgin' English has served as a medium for commerce, why should not K'ang's English serve as the medium for Western education?"

In this way the project which takes definite shape to-day may have very far reaching effects. I claim that it will promote a closer understanding and good feeling between ourselves and the Chinese, that it will simulate commerce, and that it will in particular benefit the Colony, not only in these indirect ways, but by bringing us into closer relations with the gentry of China whose sons are being educated in Hongkong, and who will no doubt occasionally visit them here. Germany and France have both seen the advantage of establishing a University, and I am anxious that we should not awake from our traditional apathy too late and find ourselves already forestalled."

OBJECTS OF THE UNIVERSITY.

Finally I have a brief word to say regarding the objects which in my view the University should keep before it. I would place among the foremost of those objects the training of character. I would hope that the graduates of Hongkong would establish for themselves a reputation as patriotic and loyal citizens—whether of this Colony or of China—that during their sojourn here they shall learn to appreciate British ideals of justice and fair play in short, that while remaining in every respect Chinese, the University shall turn out men of upright character and not merely pour new wine into old bottles and evolve machines capable of passing examinations, but incapable of moral control."

In furtherance of this object I propose that the students shall reside in the University and that the permanent staff shall be also resident there. They will thus have opportunities of promoting the moral and the physical development of the students out of lecture hours, no less than the intellectual in the class room."

In the second place the aim of the University should be to afford an education adapted to the careers which its graduates intend to adopt—a sound, practical, secular education. We have seen in India and elsewhere the harm which is done by a system of higher education not based on such principles, which has in fact produced a class of young men of high intellectual attainments, but without a corresponding development of character—men for whom there are no adequate openings and careers in life. The same thing has happened in Africa."

The graduates from the Hongkong University will have before them all the limited opportunities which the Empire of China offers, both in the ranks of official life, and in the fields of commerce, and the professions of Medicine, Engineering, etc., in addition to the opportunities offered by our own and neighbouring Colonies."

The model upon which our University is based should, in my opinion, approximate rather to that of Birmingham or Leeds than to that of Oxford or Cambridge or Calcutta. Our Faculty of Science should deal rather with the application of science to industries and with its commercial utility, than with the abstract and theoretical branches. Our Faculty of Medicine will strive to produce full qualified practitioners, and even a Degree of Arts (if we should decide to establish one later on) for a class of gentry who aim at official posts should include subjects of practical utility, International Law and Treaties, Geography, Comparative History, and (I would add) the Chinese Literature and classics, so that it should not be said of us as it was said of India by Mr. Fraser that ninety per cent. of the men who pass examinations for English degrees are unable to write or read the language of their own parents."

"I may add in conclusion that I have discussed this project with the British Minister at Peking, and that I found him strongly in support of it, as also our late and present Consul-General at Canton. I believe that I correctly understood these high judgements to think that the Chinese Government, as well as the Provincial Government at Canton, will be anxious to co-operate with us, and Dr. Ho Kai will, I think, be able to inform us that the principal cities of South China will welcome it. Extracts from Home newspapers have been sent to me strongly approving of the scheme, and I know that there are those among the most influential of the members of both the present and the late Government who warmly support the idea."

"I feel confident that the entire community will recognise the importance of this project. It will place Hongkong in a unique position in the Far East. It will no doubt have far-reaching effects upon the prestige and influence of Great Britain throughout the Chinese Empire. It will, I think, be the most important step taken in the recent history of this Colony. I take therefore this opportunity of inviting those gentlemen, whether European or Chinese, whose interests are bound up in this Colony, or who desire to see British influence extended in the Far East, or who would welcome a project which would assist the friendly Empire of China to obtain the Western knowledge which so many of her sons are now seeking and can only obtain at great cost, and by exile from their country, to come forward and support Mr. Medley in his magnificent donation, enable us to give effect to his generous effort, by subscribing a sum adequate to carry out the scheme in its entirety."

It is, I am aware, not a well chosen time at which to make an appeal for large funds, but it is unavoidable, for the gift which I have announced compels us to act at once and for my part I think it singularly fortunate that it came in time to enable us to incorporate the College of Medicine in the project before it had become too late to do so."

"I feel sure that we may count on still more extended support including the China Association, and that considerable section of the British public who are interested in the Far East and eager to assist in any project which makes for progress and enlightenment, as well as from the Chinese gentlemen who are so conspicuous for their liberality."

The present position therefore stands as follows:—
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pavilion, a gymnasium, a swimming bath, an entrance lodge, tennis courts, &c. The Government is prepared, subject to the concurrence of the Secretary of State, to give a very fine site—probably the only one suitable for such a purpose in the Colony. The moment is singularly opportune, for if the University is not inaugurated now the College of Medicine will be built on a separate and very cramped site, and it is hopeless to anticipate that it will ever then become a Faculty of the University. Whether we are able to avail ourselves of these generous offers, and of this present opportunity depends upon whether we can raise an adequate Endowment Fund—which is put at £110,000 including furnishing and the equipment of Libraries and the Laboratories and Engineers, Shops, &c., Mr. Medley's offer remains open for six months. In these circumstances I earnestly appeal to all who desire on the one hand to assist China in acquiring Western knowledge, and on the other hand to extend British prestige, and the knowledge of the English language, in the East, to assist in the project.

F. D. LUGARD.
Hongkong, January, 1909.

LATEST STEAMER MOVEMENTS.

The I.G.M. str. *Derfflinger* left Shanghai on Saturday the 9 inst. at 9 p.m., and may be expected here to-morrow at 7 a.m.

The H.A. Linie str. *Stavonia*, left Singapore on 9 inst. a.m., and may be expected here on 15th inst. a.m.

The Austrian Lloyd's steamer *Silesia* left Singapore for this port on the 8th inst. p.m. and is due here on the 16th inst.

The P. M. S. Co. steamer, *Korea* sails from Yokohama on Saturday the 9th inst., and is due to arrive at this port via Kobe, Nagasaki and Shanghai on Tuesday the 19th inst.

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SHANGHAI, MOJI, KOBE and YOKOHAMA	MALTA	On 16th Jan.	Freight and Passage.
SHANGHAI	DEVANHA	About 21st Jan.	Freight and Passage.
LONDON via USUAL PORTS OF CALL	DELHI	Noon, 23rd Jan.	See Special Advertisement.

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E. A. HEWETT,
Superintendent.

Hongkong, 11th January, 1909.

CHINA NAVIGATION CO.,

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SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
SAMARANG and SOURABAYA	"TIENTSIN"	On 11th Jan. 4 P.M.
TSINGTAU, WEIHAIWEI and CHEFOO	"SHANSI"	On 11th Jan. 4 P.M.
PAKHAI and HAIPHONG	"CHIHLI"	On 12th Jan. 10 A.M.
MANILA	"TEAN"	On 12th Jan. 3 P.M.
SHANGHAI	"KIUKIANG"	On 12th Jan. 4 P.M.
MANILA	"TAMING"	On 19th Jan. 3 P.M.

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Hongkong, 9th January, 1909.

T. ARIMA, Manager

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PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

FOR	STEAMERS	TO SAIL
KOBE	"ONSANG"	Monday, 11th Jan., 4 P.M.
SHANGHAI, YOKOHAMA, Kobe & Moji	"POOKSANG"	Monday, 11th Jan., 5 P.M.
SANDAKAN	"MAUSANG"	Tuesday, 12th Jan., Noon.
SINGAPORE & SOURABAYA	"CHUNSAANG"	Tuesday, 12th Jan., 4 P.M.
SHANGHAI	"WOSANG"	Tuesday, 12th Jan., 4 P.M.
SHANGHAI	"CHIPSANG"	Wednesday, 13th Jan., 4 P.M.
SHANGHAI	"KUNSAANG"	Thursday, 14th Jan., 4 P.M.
SINGAPORE, PENANG & CALCUTTA	"KUNSAANG"	Friday, 15th Jan., Noon.
MANILA	"YUENSANG"	Friday, 15th Jan., 4 P.M.
KOBE	"AMARA"	Friday, 15th Jan., 4 P.M.

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ATSUTA MARU	()	About Wed. 21st April.

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Hongkong, 7th January, 1909.

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NIPPON YUSEN KAISHA.

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PROJECTED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION.

DESTINATIONS.	STEAMERS.	TONS.	SAILING DATES.
MARSEILLES, LONDON and ANTWERP, via SINGA- PORE, PENANG, COLOMBO, and PORT SAID	BINGO MARU Capt. A. Christianson	6247	WEDNESDAY, 20th Jan. at Daylight
COLOMBO, and PORT SAID	KAWACHI MARU Capt. H. Peterson	6101	WEDNESDAY, 3rd Febr., at Daylight
VICTORIA, B.C. and SEATTLE, via SHANGHAI	TANGO MARU Capt. S. Ishikawa	7463	TUESDAY, 19th Jan., at Noon
MOJI, KOBE, YOKOHAMA and YOKOHAMA	AKI MARU Capt. J. Nagao	6444	TUESDAY, 2nd Febr., at Noon
SYDNEY and MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE	KUMANO MARU Capt. N. Mathieson	5076	FRIDAY, 22nd Jan., at Noon
BOMBAY via SINGAPORE and COLOMBO	YAWATA MARU Capt. T. Sekine	3917	FRIDAY, 19th Febr., at Noon
KOBE and YOKOHAMA	CEYLON MARU Capt. Fred. Payne	5068	THURSDAY, 14th January
MOJI and KOBE	AWA MARU Capt. T. Aikawa	6309	WEDNESDAY, 13th Jan., at Daylight
KOBE and YOKOHAMA	KAGESHIMA MARU Capt. T. Aikawa	4687	SUNDAY, 17th January
	YAWATA MARU Capt. T. Sekine	3917	TUESDAY, 19th Jan., at Noon

* Omitting Yokohama.

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T. KUSUMOTO,

MANAGER.

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OUTWARD.	FOR HAVRE, BREMEN & HAMBURG:
FOR SHANGHAI, YOKOHAMA & KOBE:	S.S. ISTRIA ... 15th Jan.
S.S. ANDALUSIA ... 14th Jan.	FOR HAVRE & HAMBURG: 24th Jan.
S.S. SLAVONIA ... 17th Jan.	S.S. BARCELONA ... 30th Jan.
S.S. SAXONIA ... 27th Jan.	FOR HAVRE, BREMEN & HAMBURG:
S.S. SPEZIA ... 8th Febr.	S.S. C. FRED. LAEISZ ... 30th Jan.
	FOR HAVRE & HAMBURG: 23rd Febr.
	FOR HAVRE & HAMBURG: 27th Febr.
	FOR NEW YORK:
	S.S. ARAGONIA ... 2nd Febr.

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Hongkong Office

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GENERAL MANAGERS.

Hongkong, 11th January, 1909.

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GOTHENBURG.

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SUBJECT TO ALTERATION.

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SHANGHAI, YOKOHAMA and KOBE	"YEDDO"	Middle of Jan., 09

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Hongkong, 1st January, 1909.

AGENTS.

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TJIKINI	JAVA	Second half of Jan.	JAPAN	Second half of Jan.
TJILATJAP.	JAVA	First half of Febr.	SHANGHAI	First half of Febr.
TJIBODAS	JAVA	First half of Febr.	JAPAN	First half of Febr.
TJIPANAS	JAVA	First half of Febr.	SHANGHAI	First half of Febr.

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S.S. "MACEDONIA."

10,500 TONS.

CAPTAIN C. D. BENNETT, R.N.R.

THIS THROUGH MAIL STEAMER FOR MARSEILLES AND LONDON
VIA BOMBAY WILL LEAVE HONGKONG ON MARCH 20TH, 1909. STAYING
AT BOMBAY 24 HOURS ONLY AND IS DUE TO ARRIVE AT—

MARSEILLES	APRIL 17TH.
LONDON	APRIL 24TH.

FARES TO LONDON:—

1st SALOON	£71.10	SINGLE	£105.14	RETURN.
2nd	£48.8		£72.12	

For further Particulars apply to—

E. A. HEWETT,

SUPERINTENDENT.

Hongkong, 1st January, 1909.

[1600]

PASSENGER SEASON 1909.

IN 25 DAYS TO ITALY

BY THE

MAGNIFICENT N.D.L. LINERS:

"DIETZES ALICE" - 10,300 TONS - ON MARCH 24TH.

"KLEIST" - 9,000 - ON MARCH 24TH.

Capt. R. MEYER.

"PRINZ LUDWIG" - 9,630 - ON APRIL 7TH.

Capt. F. V. BINDER.

CALLING AT NAPLES; GENOA; ALGIERS; GIBRALTAR AND SOUTHAMPTON
TO LAND PASSENGERS.

Early booking recommended.

For Particulars, apply to—

MELCHERS & Co.,
GENERAL AGENTS.

Hongkong, 1st January, 1909.

[92]

SOUTH MANCHURIA RAILWAY CO.

SHORTEST AND QUICKEST ROUTE
BETWEEN
CHINA AND EUROPE VIA DAIREN (DALNY).

MAIN RAILWAY LINE—Semi-Weekly Express Service from Dairen to Changchun
(Kwanhsung), in connection with Siberian Express trains at Harbin, by a train
composed of excellently equipped Sleeping and Dining Cars expressly built for the
Company by the Pullman Car Co.

BRANCH RAILWAY LINES—
RYOJUN LINE—For Ryojun (Port Arthur), 2 hours from Dairen.
YINGKOU LINE—For Yingkou (Newchang), 3 hours from Tachihochiao Junction.
FUSHUN LINE—For the famous Fushun Collieries from Suchiatun Junction.

ANTRUNG-HAIEN LINE—A light railway from Mukden to Antung-Haien connecting
with the Korean Railway.
STEAMSHIP SERVICE—Regular Direct Weekly Service by the fast Passenger Steamer
"KORE MARU" (2,877 tons) sailing from Dairen every Monday and from Shanghai
every Friday, in connection with the South Manchurian Express and Trans-Siberian
Route (International Train de Luxe).

RAILWAY HOTELS—"YAMATO" HOTEL (Tel. Add. "YAMATO").
At DAIREN (Dalny), PORT ARTHUR and CHANGCHUN (KWANCHENGZU),
all managed by the Company and provided with every convenience, luxury,
and comfort.

TICKETS AGENTS in the FAR EAST and EUROPE: Messrs. THOS. COOK & SON
and the INTERNATIONAL SLEEPING CAR & EXPRESS TRAINS CO.

FUSHUN COLLIERIES—Fushun Steam Coal is supplied at Dairen, Yingkou, &c.
Fresh stock always on hand.

SOUTH MANCHURIA RAILWAY COMPANY, DAIREN.
Tel. Add. "MANTETSU" Codes: A.B.C., 5th Ed., A.I. and Lieber's.

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THOS. COOK & SON,

TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

CHIEF OFFICE—LUDGATE CIRCUS, LONDON, E.C.
TICKETS to EUROPE by the principal STEAMSHIP LINES and TRANS-
SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS of the WORLD.

BAGGAGE collected, forwarded and insured at lowest rates.

LETTERS of CREDIT and CIRCULAR NOTES ISSUED and CASHED.

FOREIGN MONIES exchanged.

Hongkong Office for the Far East:—
16, DES VŒUX ROAD,
HONGKONG.

Japan Office:
14, WATER STREET,
YOKOHAMA.

[920]

PENINSULAR & ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON and ANTWERP via SINGAPORE, PEN- ANG, COLOMBO, PORT SAID and MARSEILLES	NILE Capt. E. P. Martin	About 13th Jan.	Freight and Passage.
SHANGHAI, MOJI, KOBE and YOKOHAMA	MALTA Capt. H. Powell	On 16th Jan.	Freight and Passage.
SHANGHAI	DEVANHA Capt. W. Hayward, R.N.R.	About 21st Jan.	Freight and Passage.
LONDON via USUAL PORTS OF CALI.	DELHI Capt. T. D. Andrews, R.N.R.	Noon, 23rd Jan.	See Special Advertisement.

For further Particulars, apply to

E. A. HEWETT,
Superintendent.

Hongkong, 11th January, 1909.

CHINA NAVIGATION CO.,

LIMITED.

SAILINGS SUBJECT TO ALTERATION.

FOR	STEAMERS	TO SAIL
SAMARANG and SOERABAYA	"TIENSIN"	On 11th Jan. 4 P.M.
TSINGTAU, WEIHAIWEI and CHEFOO	"SHANSI"	On 11th Jan. 4 P.M.
PAKHOI and HAIPHONG	"CHILI"	On 12th Jan. 10 A.M.
MANILA	"TEAN"	On 12th Jan. 3 P.M.
SHANGHAI	"KIUKIANG"	On 12th Jan. 4 P.M.
MANILA	"TAMING"	On 19th Jan. 3 P.M.

MANILA, ZAMBOANGA, PORT
DARWIN, THURSDAY ISLAND,
COOKTOWN, CAIRNS, TOWNS-
VILLE, BRISBANE, SYDNEY,
with Transhipment for TASMANIA,
NEW ZEALAND, ADELAIDE,
FREEMANTLE and PERTH.

MANILA STEAMERS & TIENSIN STEAMERS have superior Passenger
accommodation with Electric Light throughout and Electric Fans in the State-rooms and
Dining Saloon.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light
throughout and Electric Fans in the State-rooms. A duly qualified Surgeon is carried.
Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

SHANGHAI STEAMERS have good Saloon Passenger accommodation and take cargo
on through Bills of Lading to all Yangtze and Northern China Ports.

REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA
AND AUSTRALIAN PORTS.

Telephone 36.

For Freight or Passage apply to—
Hongkong, 11th January, 1909.BUTTERFIELD & SWIRE,
AGENTS.

11

DOUGLAS STEAMSHIP CO.,

LIMITED.

HONGKONG-SOUTH CHINA COAST PORTS.

HIGHEST CLASS—FASTEST AND MOST LUXURIOUS STEAMERS ON
THE COAST, HAVING SPLENDID ACCOMMODATION FOR FIRST-CLASS
PASSENGERS, ELECTRIC LIGHT AND FIRST-CLASS DINING.

STEAMERS	FOR	LEAVING
"HAICHING"	SWATOW, AMOY & FOOCHOW	TUESDAY, 12th Jan., at Noon.
"HAIYANG"	SWATOW, AMOY & FOOCHOW	FRIDAY, 15th Jan., at Noon.

FOR THE CONVENIENCE OF PASSENGERS, STEAMERS WILL
ARRIVE AT, AND DEPART FROM, THE COMPANY'S WHARF (NEAR
BLAKE PIER).

For Freight and Passage apply to—

DOUGLAS, LAPRAIK & Co.,
GENERAL MANAGERS.

Hongkong, 11th January, 1909.

10

OSAKA SHOSEN KAISHA.

REGULAR STEAMSHIP SERVICE BETWEEN
HONGKONG SOUTH CHINA COAST PORTS
AND FORMOSA.

PROPOSED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION.

FOR	THE CO.'S S.S.	LEAVING
TAMSAI VIA SWATOW & AMOY	"DALIN MARU" Capt. I. SAKURAI	MONDAY, 11th Jan., at 4 P.M.
TAKAO (DIRECT)	"YERIMO MARU" Capt. N. KAWAYASHI	TUESDAY, 12th Jan., at 4 P.M.
SHANGHAI VIA SWATOW, AMOY & FOOCHOW	"BUJUN MARU" Capt. Y. FUSENO	THURSDAY, 14th Jan., at Daylight

* These new Steamers have excellent accommodation for First and Second Class
Passengers and are fitted throughout with Electric Light. First-class Cabins Amidsides.
Untrival Table.

† Taking Cargo on through Bills of Lading to all Yangtze and North China Ports.

For Freight, Passage and further information, apply at the Company's Local Branch
Office, Second Floor, No. 1, Queen's Buildings.

Hongkong, 9th January, 1909.

T. ARIMA, Manager

13

INDO-CHINA S. NAV. CO., LD.

PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION.)

FOR	STEAMERS	TO SAIL
KOBE	"ONSAKANG"	Monday, 11th Jan., 4 P.M.
SHANGHAI, YOKOHAMA, KOBE & MOJI	"FOOKSANG"	Monday, 11th Jan., 5 P.M.
SANDAKAN	"MAUSANG"	Tuesday, 12th Jan., Noon.
SINGAPORE & SOERABAYA	"CHUNSAKANG"	Tuesday, 12th Jan., 4 P.M.
SHANGHAI	"WOSANG"	Tuesday, 12th Jan., 4 P.M.
SHANGHAI	"CHIPSANG"	Wednesday, 13th Jan., 4 P.M.
SHANGHAI	"HANGSANG"	Thursday, 14th Jan., Noon.
SINGAPORE, PENANG & CALCUTTA	"KUTSANG"	Friday, 15th Jan., Noon.
MANILA	"YUENSANG"	Friday, 15th Jan., 4 P.M.
KOBE	"AMARA"	Friday, 15th Jan., 4 P.M.

FOR THE MANILA CARNIVAL.

FEBRUARY 2ND TO 9TH, 1909.

A Special Reduced Fare of \$50 for Return Passengers will be issued for our Sailings to Manila
of the 29th January, and 5th February, available for 30 days from date of issue. Passengers taking
on these tickets are exempt from the Head Tax.

* Steamers have superior accommodation for First Class Passengers and are fitted throughout
with Electric Light.

† Taking Cargo on through Bills of Lading to Yangtze Ports, Chefoo, Tientsin & Newchwang

‡ Taking Cargo on through Bills of Lading to Kndat, Lahad, Datu, Simporna, Tawao

Usukan, Jesselton and Labuan.

Telephone No. 61.

For Freight or Passage, apply to JARDINE, MATHESON & Co., LTD.,
GENERAL MANAGERS.

Hongkong, 11th January, 1909.

16

NIPPON YUSEN KAISHA.

EXTRA PASSENGER SERVICE NEW STEAMERS—
EUROPEAN LINE.FOR GENOA, MARSEILLES, LONDON AND ANTWERP VIA SINGAPORE,
COLOMBO, SUEZ AND PORT SAID.THE CO.'S NEWLY BUILT 9000 TONS PASSENGER STEAMERS WILL BE DESPATCHED
FROM HONGKONG AS FOLLOWS:

KAMO MARU - (Capt. F. L. Sommer) - On Tues. 26th Jan.

MISHIMA MARU - (Capt. A. E. Moses) - About Wed. 24th Feb.

MIYASAKI MARU - () - About Wed. 24th Mar.

ATSUTA MARU - () - About Wed. 21st April.

CHEAPEST PASSAGE RATES TO EUROPE AND AROUND-THE-WORLD.

For further particulars apply to

NIPPON YUSEN KAISHA.

Hongkong, 7th January, 1909.

93



NIPPON YUSEN KAISHA.

(THE JAPAN MAIL STEAMSHIP CO.)

PROJECTED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION.

DESTINATIONS.	STEAMERS.	TONS.	SAILING DATES.
MARSEILLES, LONDON and ANTWERP, via SINGA- PORE, PENANG, COLOMBO, and PORT SAID	BINGO MARU Capt. A. Christensen, KAWACHI MARU Capt. H. Petersen	6247 6101	WEDDAY, 20th Jan. at Daylight WEDDAY, 3rd Febr., at Daylight
VICTORIA, B.C. and SEATTLE, via SHANGHAI, MOJI, KOBE, YOKOHAMA, and YOKOHAMA	TANGO MARU Capt. S. Ishikawa, AKI MARU Capt. J. Nagao	7463 6444	TUESDAY, 19th Jan., at Noon TUESDAY, 2nd Febr., at Noon
SYDNEY and MELBOURNE, via MANILA, THURSDAY ISLAND, TOWNSVILLE, and BRISBANE	KUMANO MARU Capt. N. Mathieson, YAWATA MARU Capt. T. Sekine	5076 3817	FRIDAY, 22nd Jan., at Noon FRIDAY, 19th Febr., at Noon
BOMBAY via SINGAPORE and COLOMBO	CEYLON MARU Capt. Fred Payne, AKA MARU Capt. A. Keith	5069 6309	THURSDAY, 14th January WEDDAY, 13th Jan., at Daylight
KOBE and YOKOHAMA	KAGESHIMA MARU Capt. T. Arakawa, YAWATA MARU Capt. T. Sekine	4687 3817	SUNDAY, 17th January TUESDAY, 19th Jan., at Noon

* Omitting Yokohama.

† Fitted with Marconi's System of Wireless Telegraphy.

† Through Passengers Tickets issued to the Principal Cities in the United States, Canada
and Europe, in connection with the GREAT NORTHERN RAILWAY and Atlantic
Steamers. Round-the-World Tickets also issued. Between Nagasaki and Yokohama,
1st and 2nd Class through Passengers have the option of travelling by Rail.

For Further Information as to Freight, Passage, Sailings, &c., apply at the Company's
Local Branch Office in Prince's Buildings, First Floor, Chater Road.T. KUSUMOTO,
MANAGER.

Hongkong, 11th January, 1909.

15

HAMBURG-AMERIKA LINIE

HAMBURG.

EAST ASIATIC FREIGHT SERVICE.

to HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British
Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean,
Levantine, Black Sea and Baltic Ports,
and all North and South American Ports

Also via Aden or Port Said, by the Company's "Arabian and Persian Service" to
Arabian and Persian Gulf Ports.NEXT SAILINGS FROM HONGKONG:
HOMeward.

OUTWARD.

For SHANGHAI, YOKOHAMA & KOBE:	
S.S. ANDALUSIA ...	14th Jan.
S.S. SLAVONIA ...	17th Jan.
S.S. SAXONIA ...	27th Jan.
S.S. SPEZIA ...	8th Febr.

For HAVRE, BREMEN & HAMBURG:	
S.S. ISTRIA ...	15th Jan.
For HAVRE & HAMBURG:	
S.S. BARCELONA ...	24th Jan.
For HAVRE, BREMEN & HAMBURG:	
S.S. C. FEED LARISZ ...	30th Jan.
For HAVRE & HAMBURG:	
S.S. SLAVONIA ...	23rd Febr.
For HAVRE & HAMBURG:	
S.S. ANDALUSIA ...	27th Febr.
For NEW YORK:	
S.S. ARAGONIA ...	2nd Febr.

Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,

Hongkong, 11th January, 1909.

Hongkong Office

12



HONGKONG - MANILA.

Highest Class, newest, fastest and most luxurious Steamers between
Hongkong and Manila. Saloon amidsides. Electric Light, Perfect
Cuisine. SURGEON and STEWARDESSE carried. All the most up-to-
date arrangements for comfort of Passengers.

CHINA AND MANILA

STEAMSHIP COMPANY, LIMITED.

STEAMSHIP	TONS.	CAPTAIN	FOR	SAILING DATE.
ZAFIRO	2540	R. Rodger	Manila	On 16th Jan., Noon.
RUBI	2540	R. W. Almond	Manila	On 21st Jan., Noon.

For Freight or Passage apply to

SHEWAN, TOMES & Co.,
GENERAL MANAGERS.

Hongkong, 11th January, 1909.

14

EAST ASIATIC CO., LD.

COPENHAGEN, SINGAPORE, BANGKOK & SHANGHAI.

RUSSIAN EAST ASIATIC CO., LD.,

ST. PETERSBURG & VLADIVOSTOK.

SWEDISH EAST ASIATIC CO., LD.

GOTHENBURG.

PROJECTED SAILINGS FROM HONGKONG.
SUBJECT TO ALTERATION.

DESTINATION	STEAMERS	DATE OF SAILING.
MARSEILLES, HAVRE and COPENHAGEN	"SIAM"	Beginning of Jan., 09
SHANGHAI, YOKOHAMA and KOBE	"YEDDO"	Middle of Jan., 09

For Further Particulars apply to

MELCHERS & Co.,
AGENTS.

Hongkong, 1st January, 1909.

6

JAVA-CHINA-JAPAN LIJN

REGULAR THREE-WEEKLY SERVICE BETWEEN
JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIMAH	JAVA	First half of Jan.	SHANGHAI	First half of Jan.
TJILIWONG	JAPAN	First half of Jan.	JAVA	First half of Jan.
TJIKINT	JAVA	Second half of Jan.	JAPAN	Second half of Jan.
TJILATJAP	JAVA	First half of Febr.	SHANGHAI	First half of Febr.
TJIBODAS	JAVA	First half of Febr.	JAPAN	First half of Febr.
TJIPANAS	JAVA	First half of Febr.	SHANGHAI	First half of Febr.

The Steamers are all fitted throughout with Electric Light and have accommodation for
a limited number of Saloon Passengers, and will take Cargo to all Netherlands-Indian Ports
on through Bills of Lading.

For Particulars of Freight and Passage, apply to the
York Buildings, 1st Floor.
Hongkong, 4th January, 1909.

JAVA-CHINA-JAPAN LIJN.

Telephone No. 375.

18

PENINSULAR & ORIENTAL

STEAM NAVIGATION COY.

S.S. "MACEDONIA."

10,500 TONS.

CAPTAIN C. D. BENNETT, R.N.R.

THIS THROUGH MAIL STEAMER FOR MARSEILLES AND LONDON
VIA BOMBAY WILL LEAVE HONGKONG ON MARCH 20th, 1909, STAYING
AT BOMBAY 24 HOURS ONLY AND IS DUE TO ARRIVE AT—

MARSEILLES - - - - - APRIL 17TH.
LONDON - - - - - APRIL 24TH.

FARES TO LONDON:—

1st SALOON £71.10 SINGLE £105.14 RETURN.
2nd " £43.8 " £72.12

For further Particulars apply to—

E. A. HEWETT,
SUPERINTENDENT.

Hongkong, 1st January, 1909.

1600

PASSENGER SEASON 1909.

IN 25 DAYS TO ITALY

BY THE

MAGNIFICENT N.D.L. LINERS:

"DUNDEE ALICE" - - - - - 10,371

"KLEIST" - - - - - 9,009 - ON MARCH 24TH.

Capt. R. Meyer.

"PRINZ LUDWIG" - - - - - 9,630 - ON APRIL 7TH.

Capt. F. v. BINDER.

CALLING AT NAPLES, GENOA, ALGIERS, GIBRALTAR AND SOUTHAMPTON
TO LAND PASSENGERS.Early booking recommended.
For Particulars, apply to—MELCHERS & Co.,
GENERAL AGENTS.

Hongkong, 1st January, 1909.

92

SOUTH MANCHURIA RAILWAY CO.

SHORTEST AND QUICKEST ROUTE BETWEEN CHINA AND EUROPE VIA DAIREN (DALNY).

MAIN RAILWAY LINE—Semi-Weekly Express Service from Dairen to Changchun
(Kwangchengtun), in connection with Siberian Express trains at Harbin, by a train
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YINGKOU LINE—For Yingkou (Newchang), 3 hour from Tashihchiao Junction.
FUSHUN LINE—For the famous Fushun Collieries from Suchiatun Junction.

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STEAMSHIP SERVICE—Regular Direct Weekly Service by the fast Passenger Steamer
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RAILWAY HOTELS—"YAMATO" HOTEL (Tel. Add: "YAMATO").
At DAIREN (Dalny), PORT ARTHUR and CHANGCHUN (KWANCHENG TZU),
all managed by the Company and provided with every convenience, luxury, and
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TICKETS AGENTS in the FAR EAST and EUROPE. Messrs. THOS. COOK & SON
and the INTERNATIONAL SLEEPING CAR & EXPRESS TRAINS CO.

FUSHUN COAL—Fushun Steam Coal is supplied at Dairen, Yingkou, &c.
Fresh stock always on hand.

SOUTH MANCHURIA RAILWAY COMPANY, DAIREN.
Tel. Add: "MANTETSU." Codes: A.B.C., 5th Ed., A.I. and Lieber's.

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THOS. COOK & SON,

TOURIST, STEAMSHIP & FORWARDING AGENTS, BANKERS, &c.

CHIEF OFFICE:—LUDGATE CIRCUS, LONDON, E.C.
TICKETS TO EUROPE by the principal STEAMSHIP LINES and TRANS-
SIBERIAN RAILWAY.

TOURS arranged to ALL PARTS OF THE WORLD.

BAGGAGE collected, forwarded and insured at lowest rates.

LETTERS OF CREDIT and CIRCULAR NOTES ISSUED and CASHED.

FOREIGN MONIES exchanged.

Head Office for the Far East:—
16, DES VCEUX ROAD,
HONGKONG.

Japan Office:
14, WATER STREET,
YOKOHAMA.

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POST OFFICE NOTICE

Correspondence for EUROPE, VIA SIBERIA, is forwarded from HONGKONG by all vessels sailing for SHANGHAI.

Approximate times of closing mails at Shanghai via Dalny and Siberia.
14th January ... at 8.30 p.m.
22nd January ... at 8.00 a.m.
28th January ... at 8.30 p.m.

Private Letter Boxes at the G.P.O. Boxholders are reminded that if they desire to retain their Private Letter Boxes at the G.P.O. for the Current Year they should pay the Annual Fee of \$10 not later than the 15th inst.

The Luctow, with the German mail left Singapore on Saturday, the 9th inst. at 10 a.m. and may be expected here on or about Wednesday, the 13th inst. at 6 p.m.

FOR	PER	DATE
Nagasaki, Kobe and Yokohama	Monday, 11th, 8.15 p.m.	
Manila	Monday, 11th, 8.30 p.m.	
Samarang and Surabaya	Monday, 11th, 8.30 p.m.	
Singapore, Amoy and Tamsui	Monday, 11th, 8.30 p.m.	
Kobe	Monday, 11th, 8.30 p.m.	
Tsingtau, Weihaiwei and Chefoo	Monday, 11th, 8.30 p.m.	
Bangkok	Monday, 11th, 8.30 p.m.	
Shanghai, Yokohama, Kobe and Moji	Monday, 11th, 8.30 p.m.	
Pakhoi and Haiphong	Monday, 11th, 8.30 p.m.	
Singapore, Amoy and Fuchow	Monday, 11th, 8.30 p.m.	
Tamsui	Monday, 11th, 8.30 p.m.	
Singapore, Penang and Bombay	Monday, 11th, 8.30 p.m.	
Manila	Monday, 11th, 8.30 p.m.	
Shanghai	Monday, 11th, 8.30 p.m.	
Takao	Monday, 11th, 8.30 p.m.	
Singapore and Sourabaya	Monday, 11th, 8.30 p.m.	
Shanghai	Monday, 11th, 8.30 p.m.	
Kobe and Yokohama	Monday, 11th, 8.30 p.m.	

EUROPE, &c, India via Taticora
(Late 11.00 to 11.30 a.m. Extra
Postage 10 cents.)
(Letters posted in all the Pillar Boxes
in time for the first clearance will be
included in this contract mail.)

Dorffinger

THE FAVOURITE SCOTCH

JOHNSTONE'S M.P.

OF THE

"COMMONS."

H. RUTTONJEE & SON.

WINE AND SPIRIT MERCHANTS.

EXCHANGE
CLOSING QUOTATION.

January 9th.

ON LONDON—	
Telegraphic Transfer	1/9
Bank Bills, on demand	1/9
Bank Bills, at 30 days sight	1/9
Bank Bills, at 4 months sight	1/9
Credit, at 4 months sight	1/9
Documentary Bill at 4 months sight	1/9
ON PARIS—	
Bank Bills, on demand	220
Credit, at 4 months sight	224
ON GERMANY—	
On demand	179
Bank Bills, on demand	42
Credit, at 60 days sight	43
ON BOMBAY—	
Telegraphic Transfer	131
Bank, on demand	131
ON CALCUTTA—	
Telegraphic Transfer	131
Bank, on demand	131
ON SHANGHAI—	
Bank, at sight	75
Private, 30 days sight	76
ON YOKOHAMA—	
On demand	85
ON MANILA—	
On demand	85
ON SINGAPORE—	
On demand	75
ON BATAVIA—	
On demand	105
ON SAIGON—	
On demand	8
ON BANGKOK—	
On demand	8
SOVEREIGNS, Bank's Buying Rate	\$1.25
GOLD LEAF 100 fine, per tael	\$65.50
SILVER, per oz.	23 1/2

SUBSIDIARY COINS.

Chinese	20 cents pieces	\$4.30 discount.
Chinese	10	\$5.40
Hongkong	20	\$3.80
Hongkong	10	\$3.90

OPIUM.

Quotations are—	January 9th.
Malwa New	\$1.110
Malwa Old	\$1.120
Malwa Older	\$1.130
Malwa V. Old	\$1.150
Persian fine quality	\$850
Persian extra fine	\$960
Patan New	\$1.125
Patan Old	\$1.147
Bengal New	\$1.060
Bengal Old	"

VESSELS EXPECTED.

THE GERMAN MAIL.
The I.G.M. str. Luctow carrying the German Mail with dates from Berlin of the 16th ult. left Singapore on Saturday the 9th inst. at 10 a.m. and may be expected here on or about Wednesday the 13th inst.

THE INDIAN MAIL.
The Indo-China str. Kamsang from Calcutta and the Straits left Singapore for this port on 5th inst. at 11 a.m.

MERCHANT STEAMERS.
The J.-C.-J. Lin str. Tsimah left Makassar for this port on the 3rd inst. at 6 a.m., may be expected here to-day, and will sail for Amoy and Shanghai on 16th inst.

The N.Y.K. str. Atsuta Maru (European Line) left Singapore on the 5th inst., and is expected here to-day.

STEAMERS PASSED THE CANAL.
December 19th—Ganges, Idomeene, Glen-
strae, Sumatra. 23rd—Luttoo, Braemar,
Malla, Ville de la Citadelle, Glaze,
30th—Inverclyde, Beneloch, Keenan, Poly-
nester, Saxonia, Sengambia, Peking
Tamba Maru. January 2nd—Nord, Sonora,
Ogumbo Maru, Patroclus, 6th—Norma
Prince, Vorwaerts, Wray Castle, Bengoe
Bombay Maru, Canton, Oopack, Polyphemus
Langkai. 9th—Goeben, Indramania, Hakata
Maru, Inaba Maru, Prinz Regent Luitpold,
Prometheus.

ARRIVALS AT HOME.

Jan. 8th—Kintuck, Shimosa.

SHARE LIST—QUOTATIONS.

HONGKONG, JANUARY 9TH, 1909.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTA- TIONS CASH.
BANKS.				
Hongkong and Shanghai Bank Corporation	120,000	\$125	all	\$840.
National Bank of China, Limited	99,925	\$7	\$6	\$81.
MARINE INSURANCES.				
Canton Insurance Office Co., Limited	10,000	\$260	\$50	\$195, sellers
China Traders Insurance Co., Limited	24,000	\$83.33	\$25	\$87, buyers
North-China Insurance Co., Limited	10,000	\$15	\$5	\$14.104, buy
Union Insurance Society, Limited	10,000	\$250	\$100	\$825, buyers
Yangtze Insurance Association, Limited	12,000	\$100	\$60	\$167.
FIRE INSURANCES.				
China Fire Insurance Co., Limited	20,000	\$100	20	\$106, sal. & sel.
Hongkong Fire Insurance Co., Limited	8,000	\$250	50	\$325, sellers
DOCKS, ETC.				
Hongkong and Whampoa Dock Co., Limited	50,000	\$50	all	\$90, sal. & buy.
Geo. Fenwick & Co., Limited	19,000	\$25	\$25	\$12, sellers
New Amoy Dock Co., Limited	10,000	\$63	\$63	\$94, buyers
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	Tls. 100	Tls. 77, z.d.
STEAMBOATS, TRUGS, ETC.				
China and Manila Steamship Co., Limited	30,000	\$25	\$25	\$14, sellers
Douglas Steamship Co., Limited	20,000	\$50	all	\$31, buyers
Hongkong, Canton & Macao S.S. Co., Ltd.	60,000	\$15	\$15	\$37, sales
Indo-China Steam Navigation Co., Ltd.	60,000	\$5	all	\$17, sellers
Star Ferry Company, Limited	10,000	\$10	\$10	\$24.
Star Ferry Company, Limited	10,000	\$10	\$5	\$15, buyers
Shell Transport and Trading Co., Limited	2,000,000	\$1	\$1	\$45, z.d.
Taku Tug and Lighter Co., Limited	8,600	Tls. 50	Tls. 50	Tls. 47.
Shanghai Tug and Lighter Co., Limited	200,000	Tls. 50	Tls. 50	Tls. 48.
Do.	100,000	Tls. 50	Tls. 50	Tls. 41.
REFINERIES.				
China Sugar Company, Limited	20,000	\$100	all	\$112, sellers
Luzon Sugar Company, Limited	7,000	\$100	all	\$18, sellers
Perak Sugar Cultivation Co., Limited	7,000	Tls. 50	Tls. 50	Tls. 20.
WHAVERIES.				
Hongkong & Kowloon Wharf & Godown Co.	60,000	\$50	all	\$46.
Shanghai & Hongkong Wharf Co.	32,000	Tls. 100	Tls. 100	Tls. 136.
LANDS AND BUILDINGS.				
Hongkong Land Investment Agency Co., Ltd.	80,000	\$100	100	\$91, buyers
Shanghai Land Investment Co., Limited	78,000	Tls. 50	Tls. 50	Tls. 120.
Kowloon Land and Building Company	6,000	\$50	\$50	\$33, sellers
Wei-hai-wei Land and Building Co.	3,000	Tls. 25	Tls. 25	Tls. 9.
Hampshire Estate and Finance Co.	150,000	\$10	all	\$9.
West Point Building Co., Limited	12,500	\$50	\$50	\$46, sellers
TRAMWAYS.				
The Peak Tramways Co., Limited	25,000	\$10	all	\$14.
	50,000	\$10	all	\$12.
MINING.				
Société Française des Charbonnages du Tonkin	18,000	Fcs. 250	all	\$590, buyers
Raut Australian Gold Mining Co., Limited	200,000	\$1	19/10	\$84, buyers
HOTELS, ETC.				
Hongkong Hotel Company, Limited	12,000	\$50	all	\$85, buyers
Astor House Hotel Co., Limited (Shanghai)	30,000	\$25	\$25	\$16.
DISPENSARIES.				
A. S. Watson & Co., Limited	90,000	\$10	\$10	\$9.
Watkins, Limited	10,000	\$10	\$10	\$2, buyers
LIGHTING.				
Hongkong and China Gas Co., Limited	7,000	\$10	all	\$200.
Shanghai Gas Company, Limited	8,000	Tls. 50	Tls. 50	Tls. 120.
Hongkong Electric Co., Limited	60,000	\$10	\$10	\$18, buyers
MISCELLANEOUS.				
Green Island Cement Co., Limited	400,000	\$10	10	\$9.80, sellers
Hongkong Milling Co., Ltd. (in Liquidation)	10,000	\$100	\$100	Nominal
Bell's Asbestos Eastern Agency, Limited	3,600	\$10	12/6	\$84, buyers
United Asbestos Oriental Agency, Limited	9,000 only	\$10	\$4	\$12.
United Waterboat Co., Limited	100 shares	\$10	\$10	\$10.
Hongkong Dairy Farm Co.	50,000	\$10	\$10	\$10, sales
Hongkong Ice Company, Limited	25,000	\$74	\$6	\$224, sellers
Hongkong Rope Manufacturing Co., Limited	5,000	\$25	all	\$24, sales
Hongkong Cotton Spinning Co., Limited	60,000	\$10	\$10	\$10.
Two Cotton Spinning & Weaving Co., Ltd.	125,000	\$10	\$10	\$10.
International Cotton Manufacturing Co., Ltd.	20,000	Tls. 50	Tls. 50	Tls. 75.
Laon-Kun-Mow Cotton Manufacturing Co., Ltd.	10,000	Tls. 75	Tls. 75	Tls. 75.
Soy Chee Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	Tls. 75.
China Provident Loan & Mortgage Co., Ltd.	2,000	Tls. 500	Tls. 500	Tls. 285.
China Borneo Company, Limited	200,000	\$10	\$10	\$93, buyers
Campbell, Moore & Co., Limited	60,000	\$12	\$12	\$11, sales
Wm. Powell, Limited	12,000	\$10	all	\$9, buyers
South China Morning Post	3,000	\$7	\$7	\$4, sellers
China Light and Power Company	6,000	\$25	\$25	\$24, buyers
Steam Laundry Company, Limited	50,000	\$10	\$10	\$5, sellers
Weissmann, Limited	20,000	\$5	\$5	\$5, sellers
Alhambra, Limited	175	\$100	\$100	\$150.
COAL COMPANIES.				
Philippine Co., Limited	67,500	\$10	\$10	\$8, sellers
Alhambra, Limited	300	\$500	\$50	Nominal
LOANS.				
Chinese Imperial 1885	Amount	Value.	Interest.	Quotation.
	Tls. 767,200	Tls. 250	7 1/2 p. annum	P.

NAPIER JOHNSTONE'S
"SQUARE BOTTLE"
WHISKY.UNVARIED FOR
150 YEARS.

THE SAME TO-DAY

AS IN

1745

BEWARE OF WHISKIES

Sold under Similar Names.

Known in Hongkong

for

Half a Century.

SOLE AGENTS IN HONGKONG:
LANE, CRAWFORD & Co.,
and from ALL WINE MERCHANTS. [52]HONGKONG METEOROLOGICAL
REGISTER.

Hongkong Observatory, January 10th

	Previous Day at 4 p.m.	On Date at 4 p.m.	On Date at 6 p.m.
Barometer	30.03	30.17	30.06
Temperature	67	66	65
Humidity	80	82	79
Wind Direction	W	E	E
Force	1	5	5
Weather	0	0	0
Rain	0	0	0

Highest open air Temperature on 9th 67

Lowest open air Temperature on 9th 50

TO LET.

A BERTHOLWYN, PEAK ROAD, from
1st March next. Excellently furnished.
Hot and Cold Water laid on. Tennis Court
and Swimming Bath.
Apply to—
HUMPHREYS ESTATE AND
FINANCE CO., LTD. [125]
Hongkong, 6th October, 1908.

TO LET.

Nº 14, SEYMOUR TERRACE. Posses-
sion from 1st January, 1909.
Apply to—
THE COMPADRE DEPARTMENT,
Messrs. GIBB, LIVINGSTON & Co.,
St. George's Building,
Hongkong, 2nd December, 1908. [112]

TO LET.

OFFICES in ALEXANDRA BUILDINGS.
Apply—
SECRETARY,
A. S. Watson & Co., Limited.
Hongkong, 23rd April, 1907. [102]

TO LET.

COAL YARD. Immediate Possession.
A PORTION OF THE COMPOUND OF
Marine Lot No. 42, Wanchoi, Praya East.
Apply to—
N. MODY & CO.
Hongkong, 23rd July, 1908. [107]

TO LET.

"FUNG-SHUI" 121, PLANTATION
ROAD, THE PEAK. Drawing
and Dining Rooms, Three Large and One Small
Bedrooms, Dressing and Bath Rooms, Pantry,
Kitchen and Laundry, Servants' Quarters,
Poultry House, Large Vegetable Garden, Flower
Garden, and Lawn.
Apply to—
JOHNSON, STOKES & MASTER,
Solicitors,
8, Des Voeux Road Central.
Hongkong, 9th January, 1909. [110]

TO LET.

GODOWN, No. 97, PRAYA EAST.
Apply to—
CHATER & MODY,
Victoria Buildings,
Hongkong, 19th October, 1908. [109]

TO LET.

A HOUSE in Wong Nei Chong Road.
A HOUSE in RYDON TERRACE.
No. 10, DES VOEUX ROAD CENTRAL.
1st floor.
"HATHERLEIGH" Conduit Road.
OFFICES in YORK BUILDING.
GODOWNS in PRAYA EAST, BLUE
BUILDINGS and No. 16B, Des Voeux Road
next to the HONGKONG HOTEL.
FLATS in MORETON TERRACE.
Apply to—
THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LD.
Hongkong, 1st January, 1909. [97]

TO LET.

ONE OFFICE ROOM, Third Floor, New
Praya East, Conduit Road.
Apply to—
SCHULTZ & CO.
Hongkong, 23rd July, 1908. [106]

TO LET.

NOS. 2 & 3, BEACONFIELD ARCADE,
facing the Parade Ground.
A 6-ROOMED HOUSE furnished or
unfurnished at the Peak.
"CRAIGSIDE," furnished, Barker Road,
No. 130, Peak.
No. 2, CAMERON VILLAS furnished 61
Peak, from end of March, 1909.
C.M.S. PEAK BUNGALOW, furnished,
Mount Kellett, from 1st February to end of
June, 1909.
No. 55, ELGIN TERRACE.
BEACONFIELD ARCADE, Fine Offices
and Dwelling Rooms.
No. 15, QUEEN'S ROAD CENTRAL,
First & Top Floors, (over Caldwell Macgregor).
OFFICES in Queen's Road Central.
BELLIOS TERRACE HOUSES,
ROBINSON ROAD.
A GODOWN in Duddell Street.
Apply to—
LINSTEAD & DAVIS,
3rd Floor, Alexandra Buildings,
Hongkong, 11th January, 1909. [100]

TO LET.

Nº 52, CAINE ROAD.
Apply to—
SAM WANG CO., LTD.
81, Queen's Road Central.
Hongkong, 30th September, 1908. [101]

TO LET.

KOWLOON MARINE LOT 48, Yauwai.
Area 85,200 square feet and with 235
feet Sea Frontage. Especially suited for Storage
of Coal, Timber, &c.
Apply to—
HUMPHREYS ESTATE AND
FINANCE CO., LTD.
Hongkong, 18th January, 1908. [103]

TO LET.

TO BE LET, a Portion of MARINE LOT
No. 285, at NORTH POINT, suitable
for above Purpose. EXTENSIVE WATER
FRONT. DEEP WATER.
Also FOR SALE.
Portions of MARINE LOTS Nos. 31 & 36
on PRAYA EAST. Approximate AREA
43,000 SQUARE FEET. 999 YEARS' LEASE.
For Particulars, apply to—
GEO. FENWICK & Co., LTD.
Hongkong, 8th June, 1906. [96]

TO LET.

ROOMS. HOTEL MANSIONS, suitable for
Offices or Chambers.
Apply to—
HENRY HUMPHREYS,
Alexandra Buildings,
Hongkong, 11th November, 1908. [104]

TO LET.

A HOUSE in MOUNTAIN VIEW, furnished
for Summer Months. In Good Order.
Apply to—
LINSTEAD & DAVIS,
Hongkong, 5th January, 1909. [141]

TO LET.

FURNISHED. THE BLUFF No. 107, the
Peak, 5-Roomed Bungalow with Tennis
Court. March to July. Rent \$150.
Apply—
L. GIBBS.
6, Beaconfield Arcade,
Hongkong, 9th January, 1909. [160]

TO LET.

IN PREPARATION
THE
DIRECTORY AND CHRONICLE
FOR 1909.
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throughout the Far East.
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NOTICES TO CONSIGNEES

S.S. "SYDNEY,"
COMPAGNIE DES MESSAGERIES
MARITIMES.

NOTICE.